

MainGate MLP Fund
SCHEDULE OF INVESTMENTS (Unaudited)

	August 31, 2020	
	Shares	Fair Value
Master Limited Partnerships and Related Companies - 98.5%⁽¹⁾		
Crude/Refined Products Pipelines and Storage - 43.9%⁽¹⁾		
Canada - 0.7%⁽¹⁾		
Enbridge, Inc.	180,000	\$ 5,763,600.00
United States - 43.2%⁽¹⁾		
BP Midstream Partners, L.P.	2,200,000	25,938,000
Genesis Energy, L.P.	3,000,000	16,050,000
Magellan Midstream Partners, L.P.	2,000,000	76,020,000
MPLX, L.P.	3,800,000	69,426,000
Phillips 66 Partners, L.P.	800,000	21,536,000
Plains All American Pipeline, L.P.	5,400,000	38,232,000
Plains GP Holdings, L.P.	5,000,000	36,550,000
Shell Midstream Partners, L.P.	4,544,000	47,212,160
		<u>330,964,160</u>
Total Crude/Refined Products Pipelines and Storage		<u>336,727,760</u>
Natural Gas/Natural Gas Liquid Pipelines and Storage - 38.2%⁽¹⁾		
Canada - 0.6%⁽¹⁾		
TC Energy Corporation	100,000	4,666,000
United States - 37.6%⁽¹⁾		
Cheniere Energy, Inc. ⁽²⁾	75,000	3,903,750
Energy Transfer, L.P.	12,200,000	78,324,000
Enterprise Products Partners, L.P.	5,000,000	87,800,000
Equitrans Midstream Corporation	375,000	3,855,000
Kinder Morgan, Inc.	4,200,000	58,044,000
Williams Companies, Inc.	2,700,000	56,052,000
		<u>287,978,750</u>
Total Natural Gas/Natural Gas Liquid Pipelines and Storage		<u>292,644,750</u>
Natural Gas Gathering/Processing - 16.4%⁽¹⁾		
United States - 16.4%⁽¹⁾		
Antero Midstream Corporation	3,700,000	25,049,000
Enlink Midstream, LLC	6,500,000	19,435,000
Targa Resources Corporation	3,700,000	62,937,000
Western Midstream Partners, L.P.	2,000,000	18,140,000
Total Natural Gas Gathering/Processing		<u>125,561,000</u>
Total Master Limited Partnerships and Related Companies (Cost \$967,555,559)		<u>754,933,510</u>
Total Investments - 98.5% (Cost \$967,555,559)⁽¹⁾		754,933,510
Other Assets in Excess of Liabilities - 1.5%⁽¹⁾		<u>11,218,297</u>
Net Assets Applicable to Common Stockholders - 100.0%⁽¹⁾		\$ 766,151,807

⁽¹⁾ Calculated as a percentage of net assets applicable to common stockholders.

⁽²⁾ Non-income producing security.

Fair Value Measurements

Various inputs that are used in determining the fair value of the Fund's investments are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical securities
- Level 2 — significant other observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 — significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

These inputs are summarized in the three broad levels that follow.

Description	Fair Value at August 31, 2020	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity Securities				
Master Limited Partnerships and Related Companies (a)	\$ 766,151,807	\$ 766,151,807	\$ -	\$ -
Total	\$ 766,151,807	\$ 766,151,807	\$ -	\$ -

(a) All other industry classifications are identified in the Schedule of Investments.

The Fund did not hold Level 2 or Level 3 investments at any time during the period ended August 31, 2020. There were no transfers into and out of all Levels during the current period presented. It is the Fund's policy to record transfers between all Levels at the end of the reporting period.