

**MAINGATE MLP FUND**  
**SCHEDULE OF INVESTMENTS**  
as of February 28, 2025 (Unaudited)

<b>MASTER LIMITED PARTNERSHIPS AND RELATED COMMON STOCKS - 108.0%</b>	<b><u>Shares/Units</u></b>	<b><u>Fair Value</u></b>
<b>Crude/Refined Products Pipelines and Storage - 28.3%</b>		
<b>Canada - 0.4%</b>		
Enbridge, Inc. ....	70,000	\$ 2,991,100
<b>United States - 27.9%</b>		
Genesis Energy, L.P. ....	1,670,000	21,442,800
MPLX, L.P. ....	2,350,000	126,688,500
Phillips 66 ....	60,000	7,781,400
Plains GP Holdings, L.P. ....	4,218,000	91,108,800
		<u>247,021,500</u>
<b>Total Crude/Refined Products Pipelines and Storage</b>		<b><u>250,012,600</u></b>
<b>Natural Gas Gathering/Processing - 29.1%</b>		
<b>United States - 29.1%</b>		
Antero Midstream Corp. ....	300,000	5,085,000
Kinetik Holdings, Inc. ....	272,000	15,868,480
Targa Resources Corp. ....	600,000	121,032,000
Western Midstream Partners, L.P. ....	2,850,000	115,653,000
<b>Total Natural Gas Gathering/Processing</b>		<b><u>257,638,480</u></b>
<b>Natural Gas/Natural Gas Liquid Pipelines and Storage - 50.6%</b>		
<b>United States - 50.6%</b>		
Cheniere Energy, Inc. ....	303,000	69,253,680
DT Midstream, Inc. ....	100,000	9,609,000
Energy Transfer, L.P. ....	6,600,000	127,314,000
Enterprise Products Partners, L.P. ....	2,250,000	75,172,500
Kinder Morgan, Inc. ....	300,000	8,130,000
ONEOK, Inc. ....	785,000	78,806,150
Williams Companies, Inc. ....	1,365,000	79,415,700
<b>Total Natural Gas/Natural Gas Liquid Pipelines and Storage</b>		<b><u>447,701,030</u></b>
<b>TOTAL MASTER LIMITED PARTNERSHIPS AND RELATED COMMON STOCKS</b>		
(Cost \$308,790,006) .....		<b><u>955,352,110</u></b>
<b>TOTAL INVESTMENTS - 108.0%</b>		
(Cost \$308,790,006) .....		\$ 955,352,110
Liabilities in Excess of Other Assets - (8.0)% .....		<u>(70,733,025)</u>
<b>TOTAL NET ASSETS - 100.0% .....</b>		<b><u>\$ 884,619,085</u></b>

Percentages are stated as a percent of net assets.

## Fair Value Measurements

Various inputs that are used in determining the fair value of the Fund's investments are summarized in the three broad levels listed below:

- Level 1 — unadjusted quoted prices in active markets for identical securities that the Fund has the ability to access
- Level 2 — significant other observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 — significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

These inputs are summarized in the three broad levels that follow.

Description	Fair Value at February 28, 2025	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity Securities				
Master Limited Partnerships and Related Common Stocks <sup>(a)</sup>	\$ 955,352,110	\$ 955,352,110	\$ -	\$ -
<b>Total</b>	<b>\$ 955,352,110</b>	<b>\$ 955,352,110</b>	<b>\$ -</b>	<b>\$ -</b>

(a) All other industry classifications are identified in the Schedule of Investments.

The Fund did not hold Level 2 or Level 3 investments at any time during the period ended February 28, 2025. There were no transfers into and out of all Levels during the current period presented. It is the Fund's policy to record transfers between all Levels at the end of the reporting period.